

AKWA IBOM STATE CITIZENS BUDGET 2020 (AMENDED REVISED EDITION)





AKWA IBOM STATE

2020 Budget of Industrialization for Poverty Alleviation Phase II

INTRODUCTION

WHAT IS A BUDGET?

A budget shows what the government expects to collect as revenue, what grants it expects to receive, how much it expects to save or borrow, and what the government plans to spend on. A budget is a document that contains details about how the government plans to spend our communal wealth – the taxpayers' money. Federal, State and Local Governments all have a budget document which is called an Appropriation Act. In a democracy, every responsible citizen has the right to know how communal wealth is being expended in the delivery of public infrastructure and services.

WHAT IS CITIZENS BUDGET?

A Citizens Budgets is a simpler, less technical version of a government's budget specifically designed to present key information that is understandable by the general public. Citizens Budgets can vary widely in focus, content, and length and be presented in a number of ways, ranging from a simple brochure to a comprehensive report. Citizens Budgets should also be accessible by the general public, including being published online on an official state website.



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GLOSSARY

OPENING BALANCE: The funds at the start of a new financial period are called the opening balances. The opening balance is the first entry in any organisation's accounts, either when they are first starting up or at the start of a new financial year.

OVERHEAD: Overhead costs refer to all indirect expenses of running an organisation. These ongoing expenses supports operations but are not linked to the creation of a product or service.

PERSONNEL COST: Amounts paid for personnel services rendered by employees in accordance with rates, hours, terms, and conditions authorized by law or stated in employment contracts.

CONSOLIDATED REVENUE FUND : The Consolidated Revenue Fund is a fund where all revenues raised or received by the State (other than any other public funds of the State that are established by law to receive revenues for a specific purpose) are be paid into.

PROPOSED BUDGET: The budget proposed for review that is yet to receive final approval for implementation.

PUBLIC HEARING: public hearings are typically organized as a way to gather public opinions and concerns on political issues before a legislature, agency, or organization makes a decision or takes action.

GOVERNMENT REVENUE: Government revenue refers to incomes received by a Government from taxes and non-tax sources to enable it to undertake Government expenditures.

PUBLIC SECTOR: The public sector is that portion of an economic system that is controlled by National, State and Local Governments.

STATUTORY ALLOCATION: is monthly income from the Federal Government to the State and Local Government.

VAT: Value added tax is a tax on applicable goods/services, collected by Federal Government and distributed to the States. The current rate is 7.5%

DEFICIT FINANCING: refers to a practice in which government spends more money than it receives as revenue, the difference being made up by borrowing or printing of new currency.

ASSET: is anything (tangible or intangible) that can be owned or controlled by an economic entity that could produce positive economic value.



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GLOSSARY

CAPITAL EXPENDITURES: Expenditures that result in the acquisition or construction of fixed assets.

GOVERNMENT EXPENDITURE: involves the current spending and investment by Central Government and Local Authorities on the provision of social goods and services (health, education, security, roads, etc.), marketed goods and services (electricity, postal services, etc.) and transfer payments (unemployment benefits, State pensions, etc.).

DIFFERENCE BETWEEN CAPITAL AND RECURRENT EXPENDITURE: Recurrent expenditure refers mainly to expenditure on operations, wages and salaries, purchases of goods and services, and current grants and subsidies, while Capital expenditure is primarily expenditure on the creation of fixed assets and on the acquisition of land, buildings and intangible assets.

FISCAL YEAR: A 12-month period to which the annual operating budget applies. At the end of the period, the State determines its financial position and the results of its operations. The Fiscal Year is January 1 through December 31 for Akwa Ibom State Government.

GRANTS: Typically used to describe amounts of money received by an organization for a specific purpose but with no obligation to repay (in contrast to a loan, although the award may stipulate repayment of funds under certain circumstances).

INTERNALLY GENERATED REVENUE (IGR): refers to income generated within the State.

LOAN: A loan is an arrangement under which a lender allows a borrower the use of funds in exchange for an interest payment and the return of the funds at the end of the lending arrangement. Loans provide liquidity to borrowers, and as such are a necessary part of the financial system.



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BUDGET SUMMARY



Total Budget Expenditure
N366.000bn

N366.000bn

N95.7bn

Budget Deficit

N270.3bn

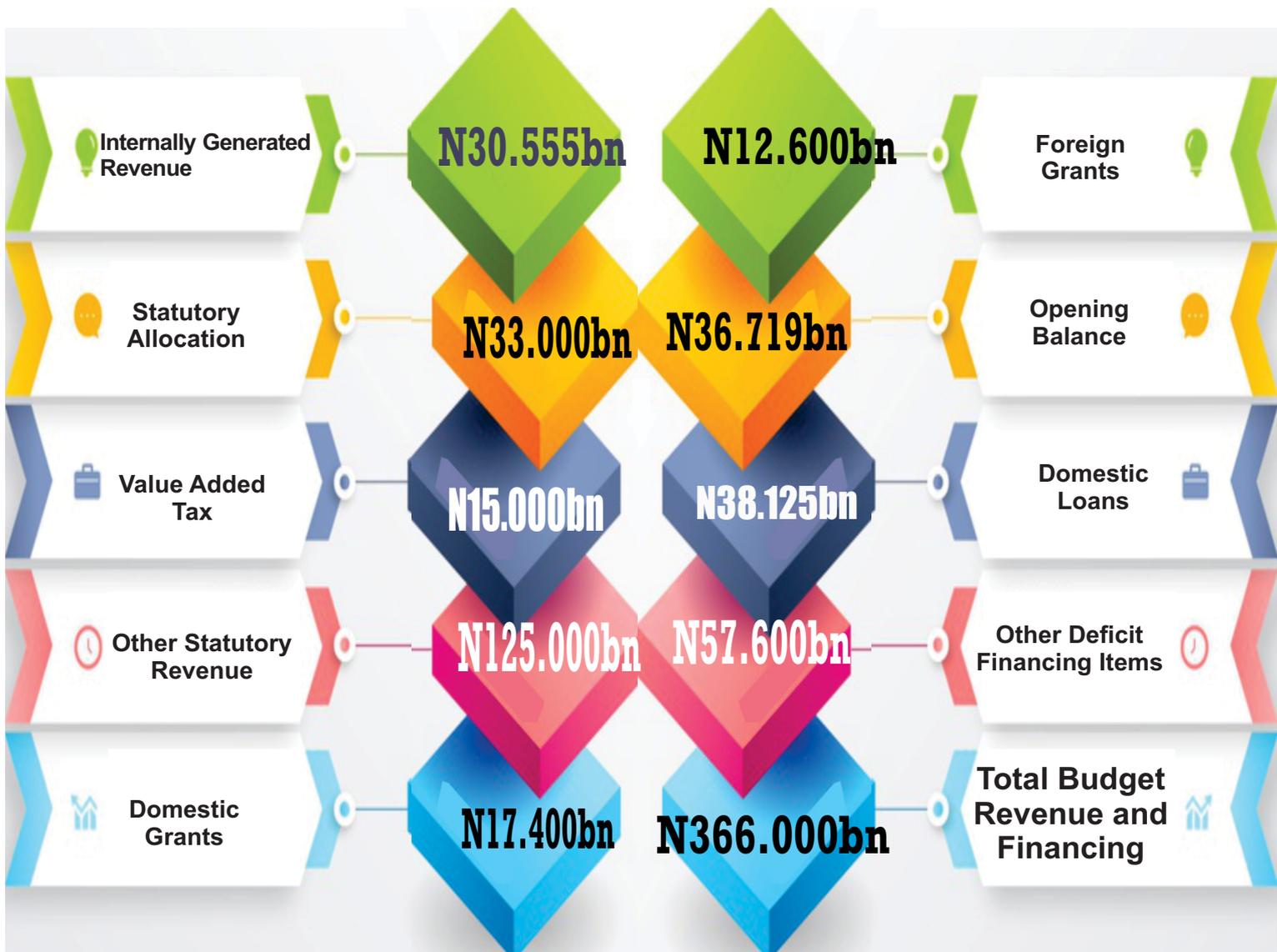
Total Budget Revenue
and Grants



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WHERE WILL THE MONEY COME FROM?

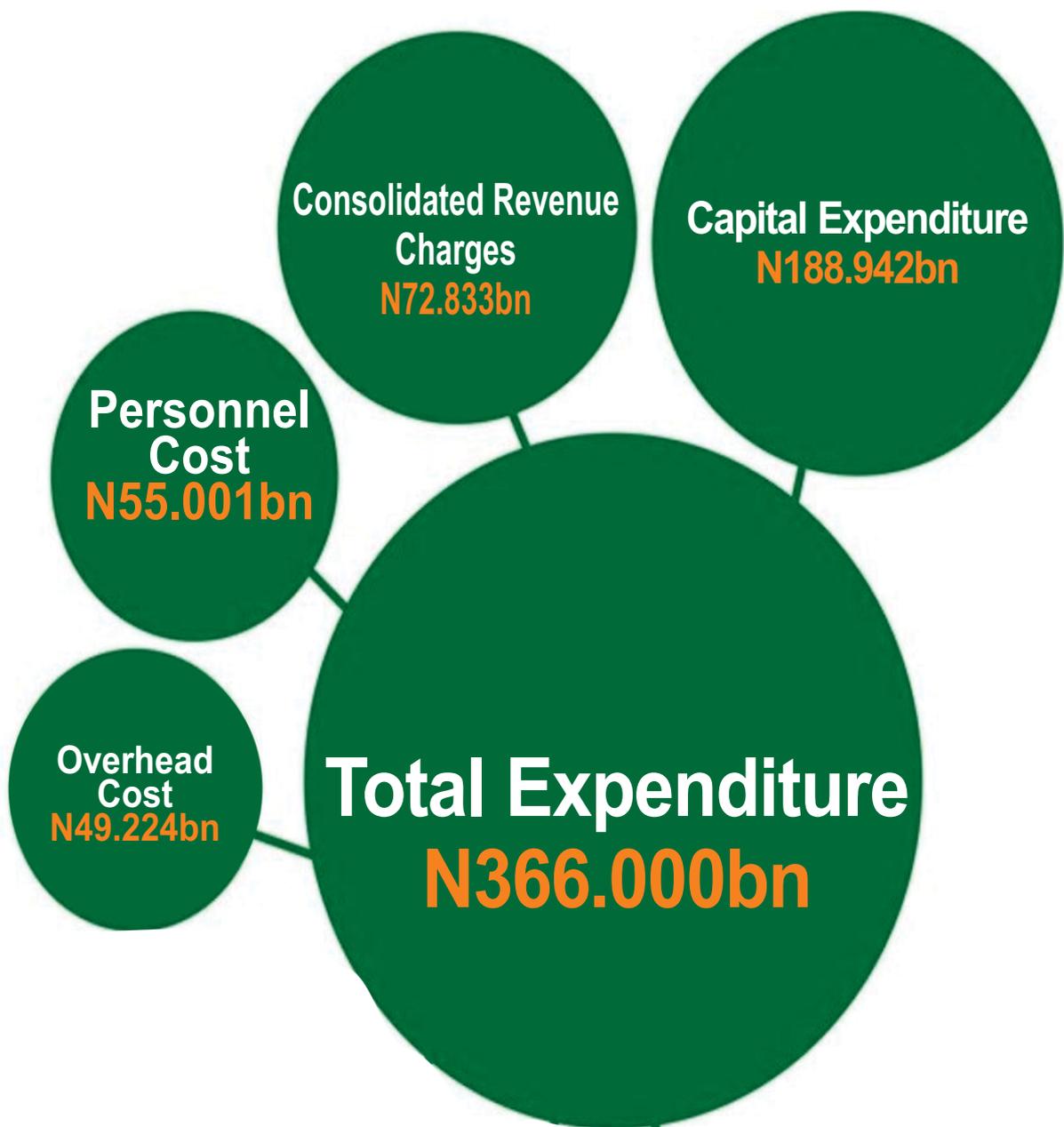




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WHERE DOES THE MONEY GO?





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HOW WILL THE GOVERNMENT SOURCE THE LOANS?



N38.125bn

Internal Loans



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DOMESTIC GRANTS

N3.000bn

FGN and Other Education Counterpart Fund

N0.100bn

Other World Bank /FGN / AKSG / LGA

N2.300bn

UBEC - UBE Intervention Fund

N2.500bn
CGS / SDGs

N3.500bn
Social Investment

N5.000bn

Fiscal Transparency, Accountability
and Sustainability Program (SFTAS)

N0.500bn

Basic Health Care Provision Fund

N0.500bn
FGN/COVID 19

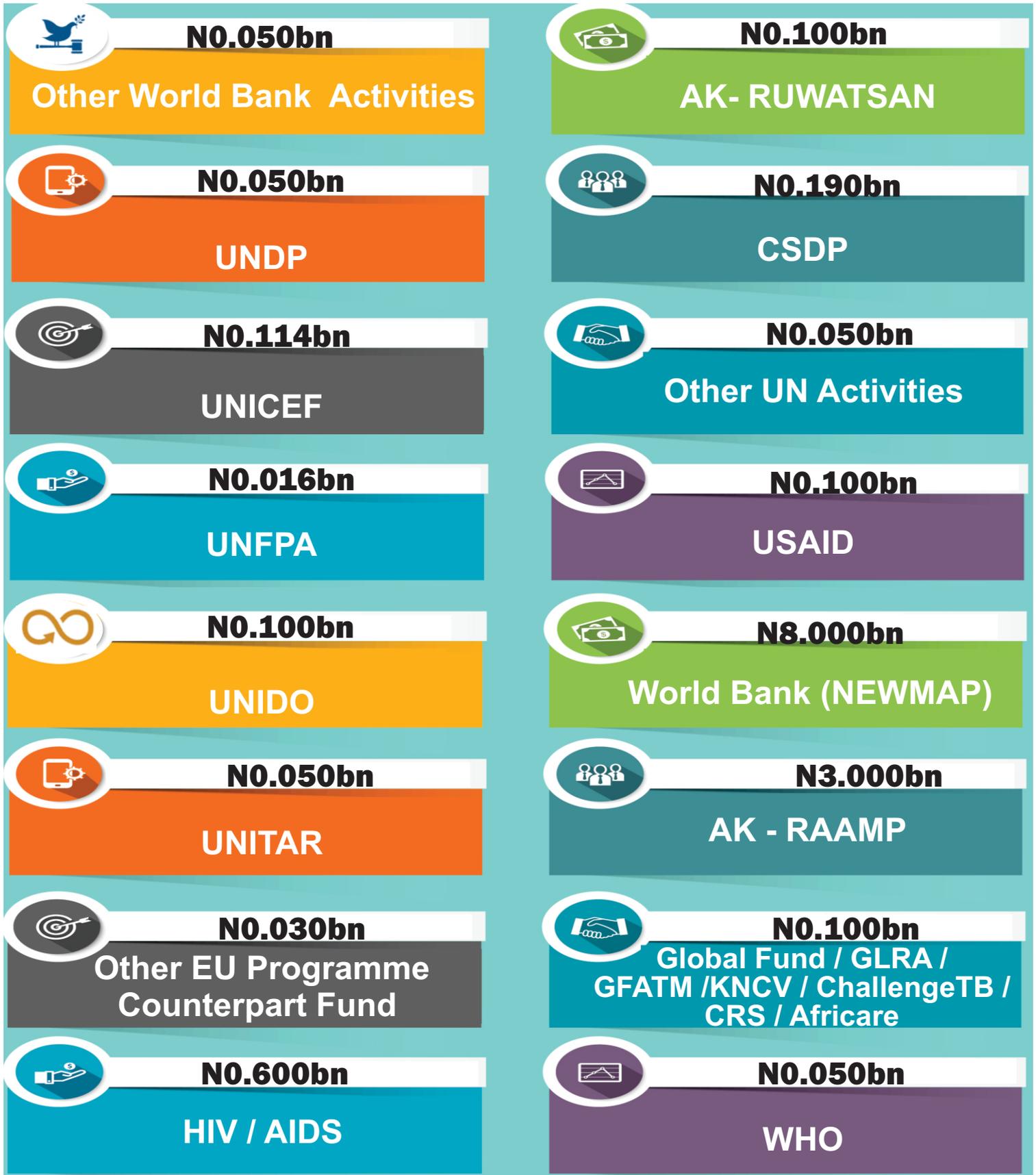




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FOREIGN GRANTS





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ALLOCATION TO SECTORS

Regional
= N0.763bn



Law and Justice
= N9.458bn



Social = N61.974bn



Administration = N77.008bn



Economic = N216.797bn





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TOP 5 CAPITAL PROJECTS

Top 5 Capital Projects : 2020 Proposed Budget	
Control of Epidemic(COVID 19)	₦ 2,000,000,000.00
Provision of Medical Equipment	₦ 245,000,000.00
Reactivation of Ibom Specialist Hospital	₦ 500,000,000.00
State Social Health Insurance Scheme (SSHIS)	₦ 100,000,000.00
Construction/Rehabilitation/Renovation of Health Institution in Akwa Ibom State	₦ 200,000,000.00
Renovation/Reconstruction of Sport Stadia	₦ 840,000,000.00
Other Capital Projects	₦ 185,896,986,280.00
Total of top 5 Capital Projects	₦ 3,045,000,000.00
Total Capital	₦ 188,941,986,280.00
Total Recurrent	₦ 177,058,013,720.00
Total Expenditure	₦ 366,000,000,000.00





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TOP CAPITAL PROJECTS

PROJECT	LINE MINISTRY/AGENCY	LOCATION(S)	LGA(S)	REVISED AMOUNT
Control of Epidemic(COVID 19)	Ministry of Health	State wide	State wide	2,000,000,000
Provision of Medical Equipment	Ministry of Health	State wide	State wide	245,000,000
Reactivation of Ibom Specialist Hospital	Ministry of Health	Ekit Itam	Itu LGA	500,000,000
State Social Health Insurance Scheme (SSHIS)	Ministry of Health	State wide	State wide	100,000,000
Construction/Rehabilitation/Renovation of Health Institution in Akwa Ibom State	Ministry of Health	State wide	State wide	200,000,000
Renovation / upgrading of primary health centers and provision of equipment	Akwa Ibom State Primary Healthcare Development Agency	State wide	State wide	1,600,000,000
AKS Rural Access & Mobility Project (RAMP)	Ministry of Agriculture and Women Affairs (AGRICULTURE)	State wide	State wide	143,050,000
Central Bank of Nigeria (CBN) Oil Palm Industry Development, Initiative	Ministry of Agriculture and Women Affairs (AGRICULTURE)	State wide	State wide	230,000,000
Coconut Plantation and Oil Refinery	Ministry of Agriculture and Women Affairs (AGRICULTURE)	Ikot Okop	Mkpat Enin LGA	3,000,000,000
Community Plantation Development Scheme (CPDS)	Ministry of Agriculture and Women Affairs (AGRICULTURE)	State wide	State wide	118,000,000
Agricultural and Agric Inputs Subsidy	Ministry of Agriculture and Women Affairs (AGRICULTURE)	State wide	State wide	1,300,000,000
Constituency Projects	Government House	State wide	State wide	1,000,000,000
Development of Ibom Airline	Government House	Uyo	Uyo LGA	4,000,000,000
Power-For-All	Government House	State wide	State wide	1,500,000,000
Special Project	Government House	State wide	State wide	1,000,000,000
Re-Capitalization of Akwa Savings & Loans Ltd. to meet CBN requirement	AKS Investment Corporation	Oron Road	Uyo LGA	500,000,000
Maintenance and Repair of State Official Aircraft	Office of the Secretary to the State Government	Okobo	Okobo LGA	2,000,000,000
Humanitarian and Social Development	Office of the Secretary to the State Government	State wide	State wide	1,000,000,000
Purchase of Motor Vehicles for the System	Office of the Secretary to the State Government	State wide	State wide	3,018,000,000
21 Storey Office Building at Banking Layout Off Udo Udoma Avenue Uyo	Ministry of Special Duties	Udo Udoma Avenue	Uyo LGA	4,780,000,000
Airport Project	Ministry of Special Duties	Okobo	Okobo LGA	5,494,404,540



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TOP CAPITAL PROJECTS

PROJECT	LINE MINISTRY/AGENCY	LOCATION(S)	LGA(S)	REVISED AMOUNT
Construction of Akwa Ibom Worship Centre	Ministry of Special Duties	Udo Udoma Avenue	Uyo LGA	5,000,000,000
Construction of 17.4km Odoro Ikpe-Mbiabet Ikot Udo Road with 30m length of Bridge	Ministry of Special Duties	Odoro Ikpe	Ini LGA	200,000,000
Four Point By Sheraton Hotel-Ikot Ekpene	Ministry of Special Duties	Ikot Ekpene	Ikot Ekpene LGA	750,000,000
Maintenance Services of Godswill Akpabio International Stadium complex, Uyo	Ministry of Special Duties	Atan Offot	Uyo LGA	1,200,000,000
Ibom Airport Power Station	Ministry of Special Duties	Okobo	Okobo LGA	300,000,000
Tropicana Entertainment Centre (Special Project)	Ministry of Special Duties	Udo Udoma Avenue	Uyo LGA	400,000,000
Emergency Technical Matters	Bureau of Technical Matter and Due Process	Itam	Statewide	355,000,000
Information Services	Ministry of Information	State wide	State wide	616,000,000
Provision of Facilities and Conduct of Local Government Elections in Akwa Ibom State	Akwa Ibom State Independent Electoral Commission	State wide	State wide	1,000,000,000
Inter-Ministerial Direct Labour (Special Projects)	Ministry of Finance	State wide	State wide	5,000,000,000
Provision for Small and Medium scale enterprises clusters	Ministry of Trade and Investment	State wide	State wide	2,200,000,000
Ibom Enterprise Development Scheme (IBEDS)	Ministry of Trade and Investment	State wide	State wide	100,000,000
E - Governance Facility	Ministry of Science and Technology	State wide	State wide	115,000,000
Akwa Ibom Urban Taxi Network (AKUTAN)	Ministry of Transport and Solid Minerals	State wide	State wide	215,000,000
Construction of Roads in 31 LGAs/Federal Constituencies	Ministry of Works	State wide	State wide	1,150,000,000
Construction of 3.5km of Ring Road II from Aka Road to Abak Road under APFA, Uyo LGA	Ministry of Works	Aka Road	Uyo LGA	1,000,000,000
Construction of 12.4Km Okorette-Amadaka-Kampa	Ministry of Works	Okorette	Eastern Obolo LGA	200,000,000
Flood Control Project at Use-offot, Nwaniba	Ministry of Environment and Petroleum Resources	Use-offot	Uyo LGA	200,000,000
Gully Erosion / Flood Control Statewide	Ministry of Environment and Petroleum Resources	State wide	State wide	200,000,000
Oil Spill Response	Ministry of Environment and Petroleum Resources	State wide	State wide	100,000,000
Purchase of Waste Management Equipment	Akwa Ibom State Environmental Protection And Waste Management Agency	State wide	State wide	469,500,000
Urban Refuse Disposal Programme	Akwa Ibom State Environmental Protection And Waste Management Agency	State wide	State wide	350,000,000
Activities of Sports clubs (sponsorship of state owned Football clubs in Nigeria League Matches)	Ministry of Youth and Sports	State wide	State wide	360,000,000
Establishment of Sports Academy	Ministry of Youth and Sports	State wide	State wide	550,000,000
Renovation/Reconstruction of Sport Stadia	Ministry of Youth and Sports	State wide	State wide	840,000,000
Direct Labour Intervention Projects across the State	Ministry of Works	State wide	State wide	8,000,000,000
Traditional Rulers Council Chambers/Furnishing of traditional Rulers Palaces	Ministry of Local Government and Chieftaincy Affairs	Wellington Bassey Way	Uyo LGA	234,940,000
Other Capital Projects	Ministries, Department & Agencies	State Wide	State Wide	80,577,156,150



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CITIZENS RESPONSIBILITIES

WE APPEAL TO CITIZENS TO CO-OPERATE WITH THE STATE GOVERNMENT THROUGH:



Regular payment of taxes, rates, etc.



Timely provision of information to security agencies



Monitoring of on-going Government projects & reporting observed lapses to appropriate Government Agencies.



Patronage and protection of public facilities and infrastructure.



Active participation in citizens forums/Town hall meetings



Exercise your civic responsibility to vote.

MINISTRY OF ECONOMIC DEVELOPMENT & IBOM DEEP SEAPORT

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